

## *Partnering with CQUniversity for R&D solutions*

### **Leveraging Government-funded programs for business innovation**

**APR.Intern:** The Australian Postgraduate Research Intern program funds higher degree research student placements for short-term projects and is funded by the Commonwealth Government:

- i. Options for project duration include 3/4/5 months with respective project costs for those project timeframes at \$20K/\$23K/\$26K. These costs include a monthly stipend for a PhD student of \$3K and fixed payments both for an academic mentor and for project management of \$5.5K
- ii. 50% Government rebate on an eligible internship
- iii. Project IP retained by the business
- iv. No employment contract necessary.

**Innovation Connections:** Funded by the Australian Government under the Entrepreneurs' Program, Innovation Connections provides for researcher or graduate or business researcher placements for 1-year projects with a possible extension of one year:

- i. Researcher Placement – placing a CQU researcher in a business (up to a maximum of \$50,000 with matched funding)
- ii. Business Researcher Placement – placing a researcher from your business into CQU (up to a maximum of \$50,000 with matched funding)
- iii. Graduate Placement – employing a CQU graduate or post-graduate with a relevant degree into your business to work on a specific challenge or business need. These Innovation Connections projects are up to a maximum of \$30,000 with matched funding.

Conditions:

- a. Eligible business must have annual turnover of \$1M+
- b. Eligible business must be able to provide two years of financial statements
- c. Successful placement must spend 30% of their time in the business/university.

### **Contract Research**

**Research Connect:** Industry partners can seek out PhD students from CQU in a relevant field of expertise in the final stage of their degree. This can be a fee-for-service arrangement for between 3-6 months, similar to APR.Intern, or engage with expert researchers across a range of disciplines to address their specific business needs by scoping a research project in collaboration.

